

Program Year Quarters and Participant Exit Cohorts: 2025

PY25 Exit Quarter	2nd Quarter After Exit	4th Quarter After Exit	6th Quarter After Exit (Final Reporting)
PY25 Qtr1 (7/1/2025 - 9/30/2025)	PY25 Qtr3 (1/1/2026 - 3/31/2026)	PY26 Qtr1 (7/1/2026 - 9/30/2026)	PY26 Qtr3 (1/1/2027 - 3/31/2027)
PY25 Qtr2 (10/1/2025 - 12/31/2025)	PY25 Qtr4 (4/1/2026 - 6/30/2026)	PY26 Qtr2 (10/1/2026 - 12/31/2026)	PY26 Qtr4 (4/1/2027 - 6/30/2027)
PY25 Qtr3 (1/1/2026 - 3/31/2026)	PY26 Qtr1 (7/1/2026 - 9/30/2026)	PY26 Qtr3 (1/1/2027 - 3/31/2027)	PY27 Qtr1 (7/1/2027 - 9/30/2027)
PY25 Qtr4 (4/1/2026 - 6/30/2026)	PY26 Qtr2 (10/1/2026 - 12/31/2026)	PY26 Qtr4 (4/1/2027 - 6/30/2027)	PY27 Qtr2 (10/1/2027 - 12/31/2027)